



PRINT IN BLACK INK

FOR PRIVACY ACT NOTICE,  
SEE INSTRUCTIONS.

# Form 355 Business or Manufacturing Corporation Excise Return 2005

Ovals must be filled in completely. Example:  If filing a calendar year return, leave blank. All others, enter appropriate dates below:

Tax year beginning (month-day-year)

      

Tax year ending (month-day-year)

      

CORPORATION NAME

PRINCIPAL BUSINESS ADDRESS

PRINCIPAL BUSINESS ADDRESS IN MASSACHUSETTS (IF DIFFERENT)

CITY/TOWN/POST OFFICE

CITY/TOWN/POST OFFICE

FEDERAL IDENTIFICATION NUMBER (FID)

         

STATE ZIP + 4

STATE ZIP + 4

- 1** Is the corporation incorporated within Massachusetts? ..... ►  Yes  No
- 2** Type of corporation (select one, if applicable; enclose Form F-2). ..... ►  Section 38 manufacturer  Mutual fund service
- 3** Type of corporation (select one, if applicable) ..... ►  R&D  Classified manufacturing  RIC
- 4** Is the corporation participating in the filing of a U.S. consolidated return? .....  Yes  No
- 5** Is the corporation filing a Massachusetts combined return? (see instructions) ....  Yes  No
- 6** Is the corporation an insurance mutual fund holding corporation? ..... ►  Yes  No
- 7** Is the corporation requesting alternative apportionment (enclose Form AA-1)? ... ►  Yes  No
- 8** Is this a final Massachusetts return? ..... ►  Yes  No
- 9** Principal business code (from U.S. return) ..... ► 9
- 10** FID of parent corporation, if filing a consolidated federal return ..... ► 10
- 11** Average number of employees in Massachusetts ..... 11
- 12** Average number of employees worldwide ..... 12
- 13** Date of charter in Massachusetts or first date of business in Massachusetts. .... 13
- 14** Last year audited by IRS..... ► 14
- 15** Have adjustments been reported to Massachusetts?  Yes  No
- 16** Is the corporation deducting intangible or interest expenses paid to a related entity? ►  Yes  No

## Excise Calculation

- 1** Taxable Massachusetts tangible property, if applicable (from Schedule C, line 4) ..... ►  × .0026 = ► 1
- 2** Taxable net worth, if applicable (from Schedule D, line 10) ..... ►  × .0026 = ► 2
- 3** Massachusetts taxable income (from Schedule E, line 26). Not less than "0".... ►  × .095 = ► 3

BE SURE TO CONTINUE EXCISE CALCULATIONS ON OTHER SIDE.

SIGN HERE. Under penalties of perjury, I declare that to the best of my knowledge and belief this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)	Date / /	Print paid preparer's name	Preparer's SSN or PTIN
Title		Paid preparer's phone ( )	Paid preparer's EIN
Are you signing as an authorized delegate of the appropriate corporate officer? <input type="checkbox"/> Yes (enclose Form M-2848) <input type="checkbox"/> No		Paid preparer's signature	Date / /
		<input type="checkbox"/> Fill in if self-employed	

Mail to: Massachusetts Department of Revenue, PO Box 7005, Boston, MA 02204.



4	Credit recapture. Enclose Schedule H-2 .....	► 4	, , ,
5	Excise before credits. Add line 1 or 2, whichever applies, to total of lines 3 and 4.....	5	, , ,
6	Economic Opportunity Area Credit (from Schedule H, line 26b) .....	► 6	, , ,
7	3% credit for certain new or expanded investments (from Schedule H, line 15b).....	► 7	, , ,
8	Vanpool Credit (from Schedule H, line 11b) .....	► 8	, , ,
9	Credit carryover (from Schedule H) .....	► 9	, , ,
10	Research Credit (from Schedule RC, line 26; or RC-A, line 30) .....	► 10	, , ,
11	Harbor Maintenance Tax Credit (from Schedule HM, line 17) .....	► 11	, , ,
12	Full Employment Credit (from Schedule FEC, line 24) .....	► 12	, , ,
13	Brownfields Credit (from Schedule BC, line 10).....	► 13	, , ,
14	Low-Income Housing Credit.....	► 14	, , ,
15	Historic Rehabilitation Credit .....	► 15	, , ,
16	a. Home Energy Efficiency Credit ► [ ] + b. Solar Heat Credit ► [ ] ... a + b = 16		[ ]
17	Total credits. Add lines 6 through 16 .....	► 17	, , ,
18	Excise after credits. Subtract line 17 from line 5.....	18	, , ,
19	Minimum excise ( <b>cannot be prorated</b> ) .....	19	4 5 6
20	Excise due before voluntary contribution. (line 18 or 19, whichever is greater).....	20	, , ,
21	Voluntary contribution for endangered wildlife conservation.....	► 21	, , ,
22	Excise due plus voluntary contribution. Add lines 20 and 21.....	► 22	, , ,
23	2004 overpayment applied to your 2005 estimated tax .....	► 23	, , ,
24	2005 Massachusetts estimated tax payments (do not include amount in line 23) .....	► 24	, , ,
25	Payment made with extension .....	► 25	, , ,
26	Amount overpaid. Subtract line 22 from the total of lines 23 through 25.....	26	, , ,
27	Amount overpaid to be credited to 2006 estimated tax .....	► 27	, , ,
28	Amount overpaid to be refunded. Subtract line 27 from line 26..... Refund ► 28		, , ,
29	Balance due. Subtract the total of lines 23 through 25 from line 22..... Balance due ► 29		, , ,
30	a. M-2220 penalty ► [ ] b. Late file/pay penalties ► [ ] ... a + b = 30		, , ,
31	Interest on unpaid balance .....	► 31	, , ,
32	Total payment due at time of filing. Make check payable to Commonwealth of Massachusetts. Total due ► 32		, , ,



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

**Schedule A Balance Sheet****2005**

<b>Assets</b>		<b>A. Original cost</b>	<b>B. Accumulated depreciation and amortization</b>	<b>C. Net book value</b>
<b>1</b>	Capital assets in Massachusetts:			
a.	Buildings..... ► 1a	,      ,      ,	,      ,      ,	,      ,      ,
b.	Land .. ► 1b	,      ,      ,		,      ,      ,
c.	Motor vehicles and trailers .. ► 1c	,      ,      ,	,      ,      ,	,      ,      ,
d.	Machinery taxed locally..... ► 1d	,      ,      ,	,      ,      ,	,      ,      ,
e.	Machinery <b>not</b> taxed locally .. ► 1e	,      ,      ,	,      ,      ,	,      ,      ,
f.	Equipment..... ► 1f	,      ,      ,	,      ,      ,	,      ,      ,
g.	Fixtures..... 1g	,      ,      ,	,      ,      ,	,      ,      ,
h.	Leasehold improvements taxed locally .. ► 1h	,      ,      ,	,      ,      ,	,      ,      ,
i.	Leasehold improvements <b>not</b> taxed locally ..... 1i	,      ,      ,	,      ,      ,	,      ,      ,
j.	Other fixed depreciable assets .. 1j	,      ,      ,	,      ,      ,	,      ,      ,
k.	Construction in progress .. 1k	,      ,      ,		,      ,      ,
I.	Total capital assets in Massachusetts ..		► 1l	,      ,      ,
<b>2</b>	Inventories in Massachusetts:			
a.	General merchandise.....		2a	,      ,      ,
b.	Exempt goods.....		► 2b	,      ,      ,
<b>3</b>	Supplies and other non-depreciable assets in Massachusetts ..		3	,      ,      ,
<b>4</b>	Total tangible assets in Massachusetts.....		► 4	,      ,      ,
<b>5</b>	Capital assets outside of Massachusetts:			
a.	Buildings and other depreciable assets .. 5a	,      ,      ,	,      ,      ,	,      ,      ,
b.	Land .. 5b	,      ,      ,		,      ,      ,
<b>6</b>	Leaseholds/leasehold improvements outside Massachusetts..... 6	,      ,      ,	,      ,      ,	,      ,      ,
<b>7</b>	Total capital assets outside Massachusetts .. ► 7	,      ,      ,	►	,      ,      ,

BE SURE TO CONTINUE SCHEDULE A ON OTHER SIDE.



8	Inventories outside Massachusetts .....	8	, , ,
9	Supplies and other non-depreciable assets outside Massachusetts .....	9	, , ,
10	Total tangible assets outside of Massachusetts.....	10	, , ,
11	Total tangible assets. Add lines 4 and 10.....	11	, , ,
12	Investments (capital stock investments and equity contributions only):		
	a. Investments in subsidiary corporations at least 80% owned (enclose Schedule A-1) .....	► 12a	, , ,
	b. Other investments .....	► 12b	, , ,
13	Notes receivable.....	13	, , ,
14	Accounts receivable.....	14	, , ,
15	Intercompany receivables (enclose Schedule A-2) .....	15	, , ,
16	Cash.....	16	, , ,
17	Other assets.....	17	, , ,
18	Total assets.....	► 18	, , ,

## Liabilities and Capital

19	Mortgages on:		
	a. Massachusetts tangible property taxed locally .....	19a	, , ,
	b. Other tangible assets .....	19b	, , ,
20	Bonds and other funded debt .....	20	, , ,
21	Accounts payable.....	21	, , ,
22	Intercompany payables (enclose Schedule A-3).....	► 22	, , ,
23	Notes payable.....	23	, , ,
24	Miscellaneous current liabilities.....	24	, , ,
25	Miscellaneous accrued liabilities .....	25	, , ,
26	Total liabilities .....	► 26	, , ,
27	Total capital stock issued.....	27	, , ,
28	Paid-in or capital surplus.....	28	, , ,
29	Retained earnings and surplus reserves .....	29	X , , ,
30	Undistributed S corporation net income .....	30	, , ,
31	Total capital. Add lines 27 through 30.....	31	X , , ,
32	Treasury stock .....	32	, , ,
33	Total liabilities and capital. Do not enter less than "0".....	33	, , ,



CORPORATION NAME

FEDERAL IDENTIFICATION NUMBER

**Schedule B. Tangible or Intangible Property Corporation Classification****2005**

Enter all values as net book values from Schedule A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) . . . . .	1	, , ,
<b>2</b>	Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . . .	2	, , ,
<b>3</b>	Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . . .	3	, , ,
<b>4</b>	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d) . . . . .	4	, , ,
<b>5</b>	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . . .	5	, , ,
<b>6</b>	Massachusetts tangible property taxed locally. Add lines 2 through 5 . . . . .	► 6	, , ,
<b>7</b>	Massachusetts tangible property not taxed locally. Subtract line 6 from line 1 . . . . .	7	, , ,
<b>8</b>	Total assets (from Schedule A, line 18) . . . . .	8	, , ,
<b>9</b>	Massachusetts tangible property taxed locally (from line 6 above) . . . . .	9	, , ,
<b>10</b>	Total assets not taxed locally. Subtract line 9 from line 8 . . . . .	10	, , ,
<b>11</b>	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	11	, , ,
<b>12</b>	Assets subject to allocation. Subtract line 11 from line 10 . . . . .	12	, , ,
<b>13</b>	Income apportionment percentage (from Schedule F, line 5) . . . . .	13	•
<b>14</b>	Allocated assets. Multiply line 12 by line 13 . . . . .	► 14	, , ,
<b>15</b>	Tangible property percentage. Divide line 7 by line 14 . . . . .	15	•

**Schedule C Tangible Property Corporation**

Complete only if Schedule B, line 15 is 10% or more. Enter all values as net book values from Schedule A, col. c.

<b>1</b>	Total Massachusetts tangible property (from Schedule A, line 4) . . . . .	1	, , ,
<b>2</b>	Exempt Massachusetts tangible property:		
a.	Massachusetts real estate (from Schedule A, lines 1a and 1b) . . . . .	2a	, , ,
b.	Massachusetts motor vehicles and trailers (from Schedule A, line 1c) . . . . .	2b	, , ,
c.	Massachusetts machinery taxed locally. Classified manufacturers enter "0" (from Schedule A, line 1d) . . . . .	2c	, , ,
d.	Massachusetts leasehold improvements taxed locally (from Schedule A, line 1h) . . . . .	2d	, , ,
e.	Exempt goods (from Schedule A, line 2b) . . . . .	2e	, , ,
f.	Certified Massachusetts industrial waste/air treatment facilities . . . . .	2f	, , ,
g.	Certified Massachusetts solar or wind power deduction . . . . .	2g	, , ,
<b>3</b>	Total exempt Massachusetts tangible property. Add lines 2a through 2g . . . . .	3	, , ,
<b>4</b>	Taxable Massachusetts tangible property. Subtract line 3 from line 1. Do not enter less than "0."		
	Enter result in line 1 of the Excise Calculation on page 1, and enter "0" in line 2 of the Excise Calculation . . . . .	4	, , ,

**Schedule D Intangible Property Corporation****2005**

1	Complete only if Schedule B, line 15 is less than 10%. Enter all values as net book values from Schedule A, col. c.	
1	Total assets (from Schedule A, line 18) . . . . .	1 , , , ,
2	Total liabilities (from Schedule A, line 26) . . . . .	2 , , , ,
3	Massachusetts tangible property taxed locally (from Schedule B, line 6) . . . . .	3 , , , ,
4	Mortgages on Massachusetts tangible property taxed locally (from Schedule A, line 19a) . . . . .	4 , , , ,
5	Subtract line 4 from line 3. Do not enter less than "0" . . . . .	5 , , , ,
6	Investments in subsidiaries at least 80% owned (from Schedule A, line 12a) . . . . .	6 , , , ,
7	Deductions from total assets. Add lines 2, 5 and 6 . . . . .	7 , , , ,
8	Allocable net worth. Subtract line 7 from line 1. Do not enter less than "0" . . . . .	8 , , , ,
9	Income apportionment percentage (from Schedule F, line 5) . . . . .	9 , , , ,
10	Taxable net worth. Multiply line 8 by line 9. Enter result in line 2 of the Excise Calculation on page 1, and enter "0" in line 1 of the Excise Calculation . . . . .	10 , , , ,

**Schedule E-1 Dividends Deduction**

1	Total dividends (from U.S. Form 1120, Schedule C, line 19) . . . . .	1 , , , ,
2	Dividends from Massachusetts corporate trusts . . . . .	2 , , , ,
3	Dividends from non-wholly-owned DISCs . . . . .	3 , , , ,
4	Dividends, if less than 15% of voting stock owned . . . . .	4 , , , ,
5	Total taxable dividends. Add lines 2 through 4 . . . . .	5 , , , ,
6	Dividends eligible for deduction. Subtract line 5 from line 1 . . . . .	6 , , , ,
7	Dividends deduction. Multiply line 6 by .95 . . . . .	7 , , , ,



CORPORATION NAME

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**Schedule E Taxable Income****2005**

▼ If showing a loss, mark an X in box at left

<b>1</b>	Gross receipts or sales (from U.S. Form 1120, line 1c; or U.S. Form 1120-A, line 2c).....	► 1	<input checked="" type="checkbox"/> , , , ,
<b>2</b>	Gross profit (from U.S. Form 1120, line 3; or U.S. Form 1120-A, line 3) .....	► 2	<input checked="" type="checkbox"/> , , , ,
<b>3</b>	Other deductions (from U.S. Form 1120, line 26; or U.S. Form 1120-A, line 22) .....	► 3	<input checked="" type="checkbox"/> , , , ,
<b>4</b>	Net income (from U.S. Form 1120, line 28; or U.S. Form 1120-A, line 24) .....	► 4	<input checked="" type="checkbox"/> , , , ,
<b>5</b>	Allowable U.S. wage credit. See instructions .....	► 5	<input type="checkbox"/> , , , ,
<b>6</b>	Subtract line 5 from line 4 .....	6	<input checked="" type="checkbox"/> , , , ,
<b>7</b>	State and municipal bond interest not included in U.S. net income.....	► 7	<input checked="" type="checkbox"/> , , , ,
<b>8</b>	Foreign, state or local income, franchise, excise or capital stock taxes deducted from U.S. net income ...	► 8	<input checked="" type="checkbox"/> , , , ,
<b>9</b>	Section 168(k) "bonus" depreciation adjustment. See instructions .....	► 9	<input checked="" type="checkbox"/> , , , ,
<b>10</b>	Section 31I and 31K intangible expense add back adjustment. See instructions.....	► 10	<input type="checkbox"/> , , , ,
<b>11</b>	Section 31J and 31K interest expense add back adjustment. See instructions .....	► 11	<input type="checkbox"/> , , , ,
<b>12</b>	Federal production activity add back adjustment. See instructions .....	► 12	<input type="checkbox"/> , , , ,
<b>13</b>	Other adjustments, including research and development expenses. See instructions.....	► 13	<input checked="" type="checkbox"/> , , , ,
<b>14</b>	Add lines 6 through 13 .....	14	<input checked="" type="checkbox"/> , , , ,
<b>15</b>	Abandoned building renovation deduction .....	<input type="checkbox"/> , , , ,	× .10 = ► 15 <input type="checkbox"/> , , , ,
<b>16</b>	Dividends deduction (from Schedule E-1, line 7).....	► 16	<input type="checkbox"/> , , , ,
<b>17</b>	Exception(s) to the add back of intangible expenses (enclose Schedule ABIE) .....	► 17	<input type="checkbox"/> , , , ,
<b>18</b>	Exception(s) to the add back of interest expenses (enclose Schedule ABI).....	► 18	<input type="checkbox"/> , , , ,
<b>19</b>	Subtract the total of lines 15 through 18 from line 14. See instructions.....	19	<input checked="" type="checkbox"/> , , , ,
<b>20</b>	Loss carryover (from Schedule E-2, line 8 or line 13, whichever applies).....	► 20	<input type="checkbox"/> , , , ,
<b>21</b>	Income subject to apportionment. Subtract line 20 from line 19.....	► 21	<input checked="" type="checkbox"/> , , , ,
<b>22</b>	Income apportionment percentage (from Schedule F, line 5 or 1.0, whichever applies) .....	► 22	<input type="checkbox"/> .
<b>23</b>	Multiply line 21 by line 22 .....	23	<input checked="" type="checkbox"/> , , , ,
<b>24</b>	Income not subject to apportionment .....	► 24	<input checked="" type="checkbox"/> , , , ,
<b>25</b>	Certified Massachusetts solar or wind power deduction .....	► 25	<input type="checkbox"/> , , , ,
<b>26</b>	Massachusetts taxable income. Subtract line 25 from the total of lines 23 and 24 .....	26	<input checked="" type="checkbox"/> , , , ,

**Schedule CD Corporate Disclosure****2005**

<b>1</b>	Charitable contributions (from U.S. Form 1120, line 19; or U.S. Form 1120-A, line 19).....	► 1	_____ , _____ , _____
<b>2</b>	Federal research expense allowed under IRC section 174, plus research credit allowed under IRC section 41 (from U.S. Form 1120 or U.S. Form 1120-A) .....	► 2	_____ , _____ , _____
<b>3</b>	Accelerated depreciation (ARCS, MARCS, etc.) allowed as a federal deduction:		
	<b>a.</b> Equipment .....	► 3a	_____ , _____ , _____
	<b>b.</b> Rental housing .....	► 3b	_____ , _____ , _____
	<b>c.</b> Buildings other than rental housing .....	► 3c	_____ , _____ , _____
	<b>d.</b> Pollution control facilities.....	► 3d	_____ , _____ , _____
<b>4</b>	Depreciation included in line 3:		
	<b>a.</b> Equipment .....	► 4a	_____ , _____ , _____
	<b>b.</b> Rental housing .....	► 4b	_____ , _____ , _____
	<b>c.</b> Buildings other than rental housing .....	► 4c	_____ , _____ , _____
	<b>d.</b> Pollution control facilities.....	► 4d	_____ , _____ , _____
<b>5</b>	Accelerated depreciation less standard depreciation:		
	<b>a.</b> Equipment. Subtract line 4a from line 3a .....	5a	_____ , _____ , _____
	<b>b.</b> Rental housing. Subtract line 4b from line 3b.....	5b	_____ , _____ , _____
	<b>c.</b> Buildings other than rental housing. Subtract line 4c from line 3c .....	5c	_____ , _____ , _____
	<b>d.</b> Pollution control facilities. Subtract line 4d from line 3d .....	5d	_____ , _____ , _____

An exact copy of U.S. Form 1120 or 1120-A, including all applicable schedules and forms and any other documentation required to substantiate entries made on this return, must be made available to the Department of Revenue upon request. See instructions.